

2 0 1 6

(5th Semester)

ECONOMICS

FIFTH PAPER

(**Indian Economy**)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(*Marks : 50*)

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

1. Discuss the common characteristics of underdeveloped economy with special reference to India. 10

Or

Give three important natural resources.
Explain the importance of Forest Resources
in India and National Forest Policy, 1988.

2+8=10

(2)

2. "Overpopulation is a burden for Indian economy." Explain this statement. 10

Or

Give a brief note on account of the growth and composition of national income in India. 10

3. What are the basic objectives of planning in India? Examine the strategy of planning in earlier phase (Mahalanobis model) of India's Development Plan. 10

Or

Give a brief note on New Economic Reforms introduced in India since 1991. 10

4. What are the important roles played by agriculture in the economy of India? 10

Or

Write short notes on the following : 5×2=10

- (a) Objectives of land reforms in India
(b) Measures adopted by the Government of India to improve the system of agricultural marketing

(3)

5. Discuss the basic features of the economy of Mizoram. 10

Or

Write short notes on any *two* of the following : 5×2=10

- (a) Main sources of revenue of the Government of Mizoram
(b) Forest resources in North-Eastern region
(c) Agriculture in Mizoram as the main source of livelihood in rural economy

Subject Code : **V**/ECO (v)

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Booklet No. **A**

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2 0 1 6

(5th Semester)

ECONOMICS

FIFTH PAPER

(Indian Economy)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided :

1×10=10

1. It will be true to classify India as

(a) a food-deficit economy ()

(b) a trade-surplus economy ()

(c) a labour-surplus economy ()

(2)

2. The National Water Policy, 2002 lays emphasis on integrated water resources development and management for optional and sustainable utilization of

(a) both surface and groundwater ()

(b) only surface water ()

(c) only groundwater ()

3. According to 2011 Census, sex ratio of India is

(a) 940 ()

(b) 933 ()

(c) 920 ()

4. The year of Great Divide in the history of Indian Population Census is

(a) 1911 ()

(b) 1921 ()

(c) 1931 ()

5. The 1st Five-Year Plan of the Government of India was based on

(a) Mohalanobis model ()

(b) Leontief input-output model ()

(c) Harrod-Domar model ()

6. Growth target for the 12th Five-Year Plan has been set as

(a) 7.5 percent ()

(b) 8.0 percent ()

(c) 8.5 percent ()

7. The Green Revolution was confined in the irrigated areas of Punjab, Haryana and Western UP and that of the production of

(a) non-food grains were considerably increased ()

(b) more than five crops were considerably increased ()

(c) wheat has considerably increased ()

(4)

8. The two sources of rural credit available to the farmers are

(a) Institutional Credit and Money Lenders ()

(b) Government and Banks ()

(c) Landlords and NGOs ()

9. Mizoram became the 23rd State of India in

(a) 1985 ()

(b) 1987 ()

(c) 1988 ()

10. As per 2011 Census, the density of population in Mizoram is

(a) 52 ()

(b) 58 ()

(c) 62 ()

(5)

SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. Role of State in Indian economy

(6)

2. Causes of the rapid growth of population in India

(7)

3. Globalization

(8)

4. Causes of low agricultural productivity in India

(9)

5. National Rural Employment Guarantee Programme (NREGP) as rural development programme in Mizoram

2 0 1 6

(5th Semester)

ECONOMICS

SIXTH PAPER

(**Public Finance**)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

1. What is public finance? Explain the growing importance of public finance in modern times. 2+8=10

Or

Discuss the factors that lead to market failure and measure to correct market failure. 5+5=10

2. What are the canons of public expenditure? 10

Or

Discuss the role of development expenditure in a developing economy. 10

3. What is public revenue? Give various sources of public revenue. 2+8=10

Or

Discuss the main characteristics of a good tax system. 10

4. What is public debt? Distinguish between public debt and private debt. 2+8=10

Or

What is debt redemption? Explain various methods adopted by a government to redeem public debt. 2+8=10

5. Explain the economic and functional classifications of budget. 2+8=10

Or

Write notes on the following : 5+5=10

(a) Revenue and Capital Budget

(b) Union and State Budgets

Subject Code : **V**/ECO (vi)

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V/ECO (vi)

2 0 1 6

(5th Semester)

ECONOMICS

SIXTH PAPER

(Public Finance)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided :

1×10=10

1. Who defines public finance as ‘the study of the principles underlying the spending and raising of funds by public authorities?’

- (a) Prof. Hugh Dalton ()
- (b) Findlay Shiras ()
- (c) Harold Groves ()
- (d) J. M. Keynes ()

(2)

2. Focus of marketing activity is always on

(a) consumer's need ()

(b) producer's need ()

(c) government's need ()

(d) taxable need ()

3. Increase in public expenditure provides

(a) economic stability ()

(b) economic instability ()

(c) economic degradation ()

(d) None of the above ()

4. Development expenditure consists of expenditure on

(a) social services ()

(b) community services ()

(c) economic services ()

(d) All of the above ()

5. The process of transferring the tax is known as

- (a) incidence of taxes ()
- (b) tax burden ()
- (c) tax shifting ()
- (d) impact of taxes ()

6. If the rate of tax rises with rise in income, it is called

- (a) a regressive tax ()
- (b) a progressive tax ()
- (c) a proportional tax ()
- (d) All of the above ()

7. Which among the following is not a method of debt redemption?

- (a) Sinking fund ()
- (b) Capital levy ()
- (c) Deficit financing ()
- (d) All of the above ()

- 8.** Government resort to the borrowing when
- (a) current revenue falls short of public expenditure ()
 - (b) current revenue exceeds public expenditure ()
 - (c) current revenue equals public expenditure ()
 - (d) None of the above ()
- 9.** The First Finance Commission was appointed in November, 1951 under the chairmanship of
- (a) Shri K. Santhanam ()
 - (b) Shri A. K. Chanda ()
 - (c) Shri K. C. Neogi ()
 - (d) Shri K. C. Pant ()
- 10.** The budget is divided into two parts—the revenue budget and the
- (a) expenditure budget ()
 - (b) financial budget ()
 - (c) receipts budget ()
 - (d) capital budget ()

(5)

SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. Meaning of 'principle of maximum social advantage'

(6)

2. Objectives of public expenditure

(7)

3. Progressive tax

(8)

4. Sources of public borrowing

(9)

5. Zero-based budgeting

2016

(5th Semester)

ECONOMICS

SEVENTH PAPER

(Quantitative Techniques—I)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

The figures in the margin indicate full marks for the questions

1. (a) Explain the meaning of Cartesian products with examples. 4
- (b) In a class, 65% of the students take Economics and 55% take Mathematics. How many students take both the subjects? 3
- (c) What is the complement of a set? 3

OR

2. (a) Give the meaning of logarithmic function with examples. 2

- (b) If $A = \{1, 2, 3\}$, $B = \{2, 3, 4\}$ and $C = \{4, 5, 6\}$, verify the distributive law of union and intersection. 4

- (c) A firm has 40 workers working in the factory, 30 workers working in its office and 20 workers working in both the places. How many workers are there in the firm? 4

3. (a) Find the derivatives of any three of the following : $2 \times 3 = 6$

(i) $y = \frac{3x^4}{2x^5}$

(ii) $y = (\sqrt[3]{x})^2$

(iii) $y = \frac{2x^3 - x^2 + x - 2}{x^2}$

(iv) $y = 6x^3 - 2x^2 + 5x - 8$

(v) $y = (3x^4 - 5)^6$

- (b) Find the maximum and minimum of the following function by second derivative test : $y = 2x^3 - 30x^2 + 126x - 59$. 4

OR

4. (a) Given the demand function $q = 150 - 15p$, where p is the price. Find the elasticity of demand when price is ₹ 4. 4

- (b) If the total revenue of a firm is $R = 1400q - 6q^2$ and the total cost $C = 1500 - 80q$, find the profit maximizing output. 6

(3)

5. (a) Evaluate any *two* of the following : $2 \times 2 = 4$

(i) $\frac{1}{3x^2} dx$

(ii) $x^2 \frac{1}{x} e^x dx$

(iii) $(2x^{3/2} - 3) dx$

(b) Define definite integral. Find the producer's surplus when the supply curve for a commodity is $p = \sqrt{9 - x}$ and the quantity sold is 7 units. 6

OR

6. (a) If the total cost function is written as $TC = Q^3 - 5Q^2 + 14Q - 75$, write a variable cost (VC) function. Also find the derivative of the VC function and give its economic interpretation. 6

(b) What are the first- and second-order conditions for optimization? 4

7. (a) Given the demand function $p = 42 - 5q - q^2$. Calculate the consumer's surplus when the equilibrium price is ₹ 6. 5

(b) If the $MR = 100 - 12q$, write the total revenue function and calculate the total revenue when $q = 5$. 5

(4)

OR

8. (a) Solve the following equations by Cramer's rule : 6

$$\begin{array}{cccc} 8x_1 & 5x_2 & 2x_3 & 1 \\ 2x_1 & 4x_2 & 3x_3 & 2 \\ 5x_1 & 3x_2 & 4x_3 & 12 \end{array}$$

(b) Define any *two* of the following : $2 \times 2 = 4$

(i) Lag matrix

(ii) Row vector

(iii) Non-singular matrix

9. Solve the following equations by matrix inversion method : 10

$$\begin{array}{cccc} 4x & 3y & z & 3 \\ x & 2y & 4z & 4 \\ 2x & 3y & 2z & 3 \end{array}$$

OR

10. (a) Find the inverse of $A = \begin{pmatrix} 3 & 4 \\ 1 & 2 \end{pmatrix}$ by Gauss elimination method. 5

(b) Maximize the following profit function by graphical method : 5

$$\begin{array}{ll} 40x_1 & 30x_2 \\ \text{subject to} & \\ x_1 & 16 \\ x_2 & 8 \\ x_1 + x_2 & 24 \\ x_1, x_2 & 0 \end{array}$$

Subject Code : **V**/ECO (vii)

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Booklet No. **A**

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2 0 1 6

(5th Semester)

ECONOMICS

SEVENTH PAPER

(Quantitative Techniques—I)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided : $1 \times 10 = 10$

1. Every subset of a finite set is

(a) infinite ()

(b) finite ()

(c) null set ()

(d) union of sets ()

(2)

2. Non-algebraic functions are also called

- (a) exponential functions ()
- (b) cubic functions ()
- (c) transcendental functions ()
- (d) constant functions ()

3. A symmetric matrix that reproduces itself when multiplied by itself is

- (a) idempotent matrix ()
- (b) diagonal matrix ()
- (c) orthogonal matrix ()
- (d) determinant ()

4. Which of the following is not required for continuity of a function $g = g(N)$?

- (a) $g(N)$ is defined ()
- (b) $\lim_N g(N) = g(N)$ ()
- (c) $\lim_N g(N) = 0$ ()
- (d) $\lim_N g(N)$ exists ()

(3)

5. If all the rows are changed into columns, the value of the determinant

- (a) is one ()
- (b) is zero ()
- (c) changes ()
- (d) is unchanged ()

6. The first derivative of the total cost is

- (a) average cost ()
- (b) average variable cost ()
- (c) marginal cost ()
- (d) marginal revenue ()

7. Linear programming isoquants show that between the factors of production

- (a) there are no substitution possibilities ()
- (b) there are continuous substitution possibilities ()
- (c) there are limited substitution possibilities ()
- (d) None of the above ()

(4)

8. Marginal revenue will be zero if the elasticity of demand is

(a) less than one ()

(b) greater than one ()

(c) equal to one ()

(d) equal to zero ()

9. The constraints of linear programming problem are expressed as

(a) equalities ()

(b) functions ()

(c) inequalities ()

(d) maximum and minimum ()

10. The maximum number of linearly independent rows of a matrix is

(a) rank of the matrix ()

(b) dimension of the matrix ()

(c) order of the matrix ()

(d) transpose of the matrix ()

(5)

SECTION—B

(Marks : 15)

Answer the following questions :

3×5=15

1. Give the meaning of domain and range of a function.

(6)

2. Define the continuity of function.

(7)

3. Explain the meaning of exponential function.

(8)

4. If $A = \begin{pmatrix} 2 & 1 \\ 0 & 1 \end{pmatrix}$ and $B = \begin{pmatrix} 5 & 2 \\ 3 & 6 \end{pmatrix}$, find AB .

(9)

5. Evaluate $\int_3^5 (2x - 3) dx$

2 0 1 6

(5th Semester)

ECONOMICS

EIGHTH (A) PAPER

(Agricultural Economics)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

1. Discuss the role and importance of agriculture in Indian economy. 10

Or

Explain the fishery resources of India both in land and marine. Discuss the steps taken by the government for the development of fisheries in India. 5+5=10

2. Discuss various linkages between agricultural sector and nonagricultural sector. 10

Or

Describe the factors responsible for low agricultural productivity in India. 10

3. What do you mean by land reform? What are the main components of land reform? 2+8=10

Or

What are the main causes of slow progress of land reform? Suggest measures for its success. 5+5=10

4. Discuss the impact of Green Revolution in India. 10

Or

What is meant by technology in agriculture? What are different types of agricultural technology adopted in India? 2+8=10

5. Discuss the factors responsible for unemployment in rural areas. What measures would you recommend to solve the problem? 5+5=10

Or

Discuss the adverse effects of globalization on Indian agriculture. 10

Subject Code : **V**/ECO (viii) (A)

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V/ECO (viii) (A)

2 0 1 6

(5th Semester)

ECONOMICS

EIGHTH (A) PAPER

(Agricultural Economics)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided : 1×10=10

1. Which of the following sectors is the backbone of Indian economy?

- (a) Service sector ()
- (b) Financial sector ()
- (c) Industrial sector ()
- (d) Agricultural sector ()

(2)

2. Which of the following food crops gives the highest output in India?

(a) Rice ()

(b) Wheat ()

(c) Bajra ()

(d) Jowar ()

3. Growing crops one after the other on the same field during different crop seasons is called

(a) mixed farming ()

(b) multiple cropping ()

(c) intercropping ()

(d) strip cropping ()

4. Which of the following States has the highest irrigation coverage?

(a) Uttar Pradesh ()

(b) Meghalaya ()

(c) Punjab ()

(d) Andhra Pradesh ()

(3)

5. Under Ryotwari system of land tenure, the land was owned and cultivated by

(a) zamindars ()

(b) cultivators ()

(c) community ()

(d) None of the above ()

6. Which one of the following is not an objective of land reform in India?

(a) To achieve more equitable distribution of land ()

(b) To expand State control over land ()

(c) To remove impediments to agricultural production ()

(d) All of the above ()

7. The Central Research Institute for Dryland Agriculture is situated in

(a) Chennai ()

(b) New Delhi ()

(c) Hyderabad ()

(d) Patna ()

(4)

8. Which of the following was/were a part of the Green Revolution strategy?

- (a) HYV seeds ()
- (b) Chemical fertilisers and pesticides ()
- (c) Irrigation ()
- (d) All of the above ()

9. Disguised unemployment in India is mainly related to

- (a) agricultural sector ()
- (b) industrial sector ()
- (c) urban area ()
- (d) service sector ()

10. National Food Security Mission (NFSM) was launched

- (a) at the end of Eleventh Five-Year Plan ()
- (b) in mid-Eleventh Five-Year Plan ()
- (c) in mid-Twelfth Five-Year Plan ()
- (d) at the end of Twelfth Five-Year Plan ()

(5)

SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. Cattle wealth in India

(6)

2. Agro-based industries

(7)

3. Tenancy reforms

(8)

4. Causes of rural poverty in India

5. Underemployment

V/ECO (viii) (B)

2 0 1 6

(5th Semester)

ECONOMICS

EIGHTH (B) PAPER

(Industrial Economics)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one**
from each Unit

UNIT—I

- 1.** What do you understand by the term
‘industrialization’? What are the factors which
can hamper the growth of industrialization?

2+8=10

- 2.** Discuss in detail how industries are classified
in India.

10

G7/244a

(Turn Over)

(2)

UNIT—II

3. What do you mean by Multinational Corporations (MNCs)? Discuss the role and performance of MNCs in developing countries like India. 2+8=10
4. Differentiate between public and private sectors. Do you think that the co-existence of public and private sectors is responsible for the growth and development of Indian economy? Give your argument. 10

Or

Discuss the performance and achievements of Public Sector Enterprise in India. 3+7=10

UNIT—III

5. Critically examine Alfred Weber's theory of industrial location. 10
6. What do you mean by location of industries? Examine various determinants of industrial location. 2+8=10

UNIT—IV

7. What are various modes of industrial finance? Discuss in detail different sources of industrial finance. 3+7=10

G7/244a

(Continued)

(3)

8. Why is industrial finance necessary? Discuss the role and function of Industrial Development Bank of India (IDBI) for rapid industrialization. 2+8=10

UNIT—V

9. What do you mean by industrial productivity? Mention the tools used for measuring industrial productivity and also the problems for measuring them. 2+8=10
10. Write short notes on any *two* of the following : 5×2=10
- (a) Industrial sickness
- (b) Factors affecting industrial productivity
- (c) Underutilization of capacity

G7—100/244a

V/ECO (viii) (B)

Subject Code : **V**/ECO (viii) (B)

Booklet No. **A**

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V/ECO (viii) (B)

2 0 1 6

(5th Semester)

ECONOMICS

EIGHTH (B) PAPER

(Industrial Economics)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided : 1×10=10

1. Collection of data related to industries in India is undertaken by

(a) Central Statistical Organization (CSO) ()

(b) National Sample Survey Organization (NSSO) ()

(c) Annual Survey of Industries (ASI) ()

(d) Ministry of Commerce ()

2. Which industrial policy clearly laid down three categories for classification of industries?

(a) Industrial Policy Resolution, 1948 ()

(b) Industrial Policy Resolution, 1956 ()

(c) Industrial Policy Resolution, 1977 ()

(d) Industrial Policy Resolution, 1980 ()

3. A company formed by a special Act passed by the Parliament or State Legislature is called

(a) registered company ()

(b) statutory corporation ()

(c) cooperative society ()

(d) multinational corporation ()

4. As per Section 11 of the Indian Companies Act, the minimum and upper limit of partners under partnership organization are

(a) 2 and 15 ()

(b) 2 and 20 ()

(c) 4 and 15 ()

(d) 4 and 20 ()

5. The market area theory of industrial location was put forward by

- (a) Renner ()
- (b) Weber ()
- (c) Walter Christaller ()
- (d) Tord Palander ()

6. The term merger refers to

- (a) product differentiation ()
- (b) amalgamation of two or more firms ()
- (c) operations by a firm in two or more industries representing successive stages in the flow of materials or products from an earlier to a later stage of production and vice versa ()
- (d) a spatial division of firms. ()

7. The Industrial Credit and Investment Corporation of India (ICICI) was established on

- (a) 3rd February, 1994 ()
- (b) 3rd February, 1964 ()
- (c) 5th January, 1955 ()
- (d) 5th January, 1975 ()

(4)

8. Which of the following provides short term loans to industries?

- (a) IDBI ()
- (b) IFCI ()
- (c) Commercial banks ()
- (d) ICICI ()

9. The president of the National Productivity Council (NPC) is

- (a) The Prime Minister ()
- (b) The Minister for Industrial Development ()
- (c) Ratan Tata ()
- (d) Mukesh Ambani ()

10. Acquiring a product or service from a source outside the organization as against producing the same within the organization is known as

- (a) economies of scale ()
- (b) outsourcing ()
- (c) remittance ()
- (d) foreign institutional investments ()

(5)

SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. Economic development

(6)

2. Monopoly

(7)

3. Problems of regional imbalance

(8)

4. Distinction between equity and debt

(9)

5. Performances of Indian Industries

2 0 1 6

(5th Semester)

ECONOMICS

EIGHTH (C) PAPER

(Economics of Development and Planning)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

1. Define the term 'Sustainable Development'.
Discuss the objectives of a sustainable
development. 4+6=10

Or

What do you understand by economic
development? Examine the role of capital
formation in the economic development of a
country. 4+6=10

2. Explain Karl Marx theory of economic
development. 10

Or

Discuss Adam Smith's theory of economic
development. 10

3. What do you understand by the term 'Vicious
Circle of Poverty'? How can a poor country get
out of this problem? 5+5=10

Or

What do you mean by dualism? Write notes
on social and technological dualism. 3+7=10

4. Discuss Joan Robinson's model of Capital
Accumulation. 10

Or

Explain Cost Benefit Analysis and its
relevance for investment decision making.
5+5=10

5. What is economic planning? Bring out
the rationale for planning in economic
development. 3+7=10

Or

Discuss the advantages and disadvantages of
a centralized planning for an economy. 10

Subject Code : **V**/ECO (viii) (C)

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Booklet No. **A**

Date Stamp

.....

To be filled in by the Candidate

DEGREE 5th Semester
 (Arts / Science / Commerce /
) Exam., **2016**

Subject

Paper

[Empty dashed box]

INSTRUCTIONS TO CANDIDATES

- 1. The Booklet No. of this script should be quoted in the answer script meant for descriptive type questions and vice versa.**
- 2. This paper should be ANSWERED FIRST and submitted within 1 (one) Hour of the commencement of the Examination.**
- 3. While answering the questions of this booklet, any cutting, erasing, overwriting or furnishing more than one answer is prohibited. Any rough work, if required, should be done only on the main Answer Book. Instructions given in each question should be followed for answering that question only.**

To be filled in by the Candidate

DEGREE 5th Semester
 (Arts / Science / Commerce /
) Exam., **2016**

Roll No.

Regn. No.

Subject

Paper

Descriptive Type

Booklet No. B

Signature of
Scrutiniser(s)

Signature of
Examiner(s)

Signature of
Invigilator(s)

V/ECO (viii) (C)

2 0 1 6

(5th Semester)

ECONOMICS

EIGHTH (C) PAPER

(Economics of Development and Planning)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided : 1×10=10

1. Whose statement is this? “Economic development is a discontinuous and spontaneous change in the stationary state...”

(a) Kindleberger ()

(b) Schumpeter ()

(c) Arthur Lewis ()

(2)

2. According to Marx, the worker has only one commodity to sell, that is

(a) his productive capacity ()

(b) his labour power ()

(c) his surplus product ()

3. Human Development Index (HDI) uses

(a) educational attainment ()

(b) sex ratio ()

(c) infant mortality rate ()

4. The Arthur Lewis model utilizes the assumption that

(a) an unlimited supply of labour is available at a fixed wage rate ()

(b) disguised unemployment must not exist in the agricultural sector ()

(c) labour supply grows at a fixed rate ()

(3)

5. The theory of critical minimum effort is associated with the name of

(a) W. A. Lewis ()

(b) Higgins ()

(c) Leibenstein ()

6. The Big Push theory is associated with the name of

(a) Schumpeter ()

(b) Keynes ()

(c) Paul N. Rosenstein-Rodan ()

7. In India the First Five-Year Plan was based on

(a) Harrod-Domar model ()

(b) Mahalanobis model ()

(c) Feldman model ()

(4)

8. The difference between GNP and NNP equals

- (a) personal income ()
- (b) depreciation ()
- (c) consumer expenditure on durable goods ()

9. Dualism exists in

- (a) underdeveloped economy ()
- (b) developed economy ()
- (c) mixed economy ()

10. Imbalanced growth strategy is

- (a) deliberate imbalance in favour of some sectors ()
- (b) simultaneous investment in all sectors ()
- (c) investment in industry as well as in agriculture ()

(5)

SECTION—B

(Marks : 15)

Answer/Write on the following :

3×5=15

1. Write a note on the take-off.

(6)

2. Physical quality of life index (PQLI)

(7)

3. Absolute poverty

(8)

4. Define 'Social Overhead Capital'.

(9)

5. Micro-level planning
