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(CBCS)

(5th Semester)

ECONOMICS

EIGHTH (B) PAPER

(Industrial Economics)

Full Marks : 75

Time : 3 hours

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

Tick (✓) the correct answer in the brackets provided :

1×10=10

1. A tool used to measure the performance of industries in India is

- (a) IIP ()
- (b) WPI ()
- (c) CPI ()
- (d) GDP deflator ()

2. Which Industrial Policy clearly laid down three categories for classification of industries?

- (a) Industrial Policy Resolution, 1956 ()
- (b) Industrial Policy Resolution, 1980 ()
- (c) Industrial Policy Resolution, 1977 ()
- (d) Industrial Policy Resolution, 1948 ()

- 3.** A company formed by a special Act passed by the Parliament or State Legislature is
- (a) statutory corporation ()
 - (b) multinational corporation ()
 - (c) cooperative society ()
 - (d) registered company ()
- 4.** The President of the National Productivity Council (NCP) in India is
- (a) Ratan Tata ()
 - (b) Mukesh Ambani ()
 - (c) the President of India ()
 - (d) the Minister of Commerce and Industry ()
- 5.** Debenture holders are
- (a) government agents ()
 - (b) debtors of the company ()
 - (c) shareholders of the company ()
 - (d) creditors of the company ()
- 6.** Industrial Development Bank of India (IDBI) was established in
- (a) 1st April, 1990 ()
 - (b) 1st April, 1955 ()
 - (c) 1st July, 1955 ()
 - (d) 1st July, 1964 ()
- 7.** A type of business organisation particularly known as one-man business is
- (a) single proprietorship ()
 - (b) private ownership ()
 - (c) industrial ownership ()
 - (d) sole proprietorship ()
- 8.** The market area theory of industrial location was put forward by
- (a) Walter Christaller ()
 - (b) Alfred Weber ()
 - (c) Renner ()
 - (d) Tord Palander ()

9. The term 'merger' refers to the
- (a) operations by a firm in two or more industries ()
 - (b) amalgamation of two or more firms ()
 - (c) spatial division of firms ()
 - (d) product differentiation ()
10. Under the Industrial Policy of 1991
- (a) the mandatory convertible clause is no longer applicable ()
 - (b) the mandatory convertible clause is applicable to all term loans ()
 - (c) the mandatory convertible clause is applicable to term loans of more than 10 years ()
 - (d) the mandatory convertible clause is applicable to less than 10 years ()

SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. (a) Industrial classification

OR

(b) Meaning of industry

2. (a) Joint stock company

OR

(b) Private sector enterprise

3. (a) Diversification of industries

OR

(b) Merger and integration of industries

4. (a) Meaning of equity

OR

(b) ICICI

5. (a) Industrial sickness

OR

(b) Measurement of industrial productivity

(PART : B—DESCRIPTIVE)

(Marks : 50)

The figures in the margin indicate full marks for the questions

UNIT—I

1. What is Industrialization? Explain how industrialization helps in bringing economic development in a developing country like India. 3+7=10

OR

2. Discuss in detail the linkages between industry and other sectors of the economy. 10

UNIT—II

3. What do you mean by MNCs? Discuss the role and performance of MNCs in developing countries like India. 3+7=10

OR

4. Discuss the growth and performance of public sector enterprises in India. 10

UNIT—III

5. What is meant by location of industries? Critically examine Alfred Weber's theory of industrial location. 2+8=10

OR

6. Explain the causes of regional imbalances in industrial development in developing countries like India. Suggest suitable measures to tackle these imbalances. 5+5=10

UNIT—IV

7. Critically examine the role played by financial institutions towards the development of industrial sector. 10

OR

8. Differentiate between long-term and short-term loans. Discuss in brief the main sources of finance for industries. 3+7=10

UNIT—V

9. What is meant by industrial productivity? Explain the factors affecting industrial productivity. 3+7=10

OR

10. Discuss the factors affecting underutilization of industrial capacity in a developing country like India. 10

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