

**2 0 2 2**  
( CBCS )  
( 5th Semester )

**ECONOMICS**

FIFTH PAPER

**( Indian Economy )**

*Full Marks : 75*

*Time : 3 hours*

*The figures in the margin indicate full marks for the questions*

**( SECTION : A—OBJECTIVE )**

( Marks : 10 )

Tick (✓) the correct answer in the brackets provided :

1×10=10

**1.** Per capita income of a country is derived from

- (a) population ( )
- (b) national income and population ( )
- (c) national income ( )
- (d) None of the above ( )

**2.** The Forest Act was first enacted in

(a) 1891 ( )

(b) 1927 ( )

(c) 1952 ( )

(d) 1972 ( )

**3.** Which of the following is a major indication of the economy of a country?

(a) Rate of inflation ( )

(b) Number of banks in a country ( )

(c) GDP growth rate ( )

(d) None of the above ( )

**4.** Which ministry is responsible for calculating Gross Domestic Product in India?

(a) Ministry of Finance ( )

(b) Ministry of Commerce and Industry ( )

(c) Ministry of Central Statistical and Program Implementation ( )

(d) None of the above ( )

**5.** Industry was given priority in

- (a) First Plan ( )
- (b) Second Plan ( )
- (c) Third Plan ( )
- (d) Fourth Plan ( )

**6.** Who among the following is the part of Governing Council of the NITI Aayog?

- (a) All the Chief Ministers of the States ( )
- (b) Chief Ministers of Delhi and Puducherry ( )
- (c) Lieutenant Governor of Andaman and Nicobar Island ( )
- (d) All of the above ( )

**7.** The share of agriculture and allied sector in total GVA in the year 2020 is

- (a) 17·9 percent ( )
- (b) 18·8 percent ( )
- (c) 19·9 percent ( )
- (d) 20·2 percent ( )

**8.** Land reforms are

(a) technological reforms ( )

(b) institutional reforms ( )

(c) social reforms ( )

(d) economic reforms ( )

**9.** Per capita income of Mizoram as per the FY 2020 (thousand Indian rupees) is

(a) 187.33 ( )

(b) 164.43 ( )

(c) 155.22 ( )

(d) 127.11 ( )

**10.** According to the 2011 Census, the literacy rate of Mizoram is

(a) 91.23 percent ( )

(b) 91.33 percent ( )

(c) 91.45 percent ( )

(d) 92.39 percent ( )

**( SECTION : B—SHORT ANSWER )**

( Marks : 15 )

Write short notes on the following :

3×5=15

UNIT—I

1. Renewable and non-renewable resources in India

**OR**

2. Sustainable development

UNIT—II

3. Rural-urban migration

**OR**

4. Sex composition in India

UNIT—III

5. Failures of Five-Year Plan in India

**OR**

6. Disinvestment

UNIT—IV

7. Green Revolution

**OR**

8. Three types of rural credits in India

UNIT—V

9. Rural development

**OR**

10. Shifting cultivation

**( SECTION : C—DESCRIPTIVE )**

( Marks : 50 )

Answer the following :

10×5=50

**UNIT—I**

1. Is India a developing country? Discuss the basic features of the Indian economy which reflects underdeveloped nature. 3+7=10

**OR**

2. What do you mean by natural resources? Give an account of the water resources in India. 2+8=10

**UNIT—II**

3. What do you mean by 'overpopulation'? How does rapid population growth retard economic development? 3+7=10

**OR**

4. Give a detailed account of the growth and composition of national income in India. 10

**UNIT—III**

5. What is NITI Aayog? Briefly describe the role and functions of NITI Aayog in India. 2+8=10

**OR**

6. What is privatization? Discuss the process of privatization in India till date. 4+6=10

UNIT—IV

7. Explain the different causes of low agricultural production and productivity in India. 10

**OR**

8. Discuss the various land reform initiatives taken by the Government of India. 10

UNIT—V

9. Discuss the basic features of Mizoram economy. 10

**OR**

10. Write short notes on any *two* of the following : 5×2=10
- (a) Main sources of revenue in Mizoram
  - (b) Socio-Economic Development Policy (SEDP)
  - (c) Forest policy

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